

Environmental Policy

Environmental programmes within Concentric AB and its subsidiary undertakings (“Concentric” or “Group”) shall be characterised by continual improvement, technical development and resource efficiency. Our Environmental Scope will cover all activities performed at our Operating Units and offices. Concentric will, by these means, gain competitive advantage and contribute to sustainable development.

The environmental impact of our products, industrial operations and services shall be minimised by making pollution prevention a fundamental requirement of all operations, with applicable legislation and respecting the environment of the local community and stakeholders.

Continual Improvement

Our environmental activities shall be integrated in all our operations and shall be improved continually by:

- formulating, communicating and monitoring clearly-defined goals; and
- involving all employees.

Technical Development

We shall strive to exceed our customers' demands and expectations by:

- developing products that target reductions in fuel consumption
- reducing the use of environmentally harmful materials; and
- increasing recycling ability.

Resource Efficiency

Our products and industrial operations shall be such that:

- the consumption of energy and raw materials is minimised;
- the production of waste and residual products is minimised; and
- waste management is facilitated and, where practical, is recycled

Each member of the Executive Committee is responsible for implementing action plans for Environmental programmes based on this policy.

**Adopted by the Board of Directors of Concentric AB
on 21st July 2016**